



Give your kids a lesson in financial responsibility with this

EASY CHORE & REWARD SYSTEM

www.fifteenthirty-one.com

EASY CHORE & REWARD SYSTEM

A great lesson in responsibility and money management.

WHAT YOU'LL NEED:

- Dry erase board w/magnets
- 3 small envelopes (per child)
- Clothespins
- Card stock
- Small basket or clipboard
- Notebook for tracking pay

CHORES

Use the dry erase board to list basic chores for the week. These can include emptying the trash, setting the dinner table, picking up toys, etc. If you have multiple children, chores can be split between siblings/days.

Write on the clothespins more advanced chores like, loading the dishwasher, sweeping, and vacuuming. Clip these to a small basket or clipboard. Your kids can choose from these chores for a heftier paycheck.

While kids can choose which advanced chores they'll do, ALL basic and advanced chores should be completed for the week.

ALLOWANCE RATE

Basic chores: \$.10 ea. per day completed. Advanced chores pay \$.25 ea. per day completed.

DEDUCTIONS

As an added lesson in responsibility, you can enforce deductions for kids not following established household rules like making their bed, leaving clothes on the floor or leaving lights on.

TRACKING

To help your kids track their progress, use magnets to mark completed chores on the dry erase board. For advanced chores, have them affix the appropriate clothespin to a piece of card stock with their name on it. Use a notebook to track pay and deductions daily.

PAY DAY

Once you've tallied up the week's allowance, divide it into the three envelopes labeled SAVE (80%), SPEND (10%) and GIVE(10%). Don't forget to take a trip to the bank to have your kiddos deposit their savings.

BONUS REWARDS

To make your chore and reward system a little more exciting, try adding bonus rewards.

MONTHLY RAFFLE

All you'll need is a book of raffle tickets from the dollar store. At the conclusion of each week, give your child a raffle ticket along with their allowance. At the end of the month, hold a drawing for some bonus incentives. A few of my favorites:

- Trip to the movies with mom or dad
- Stay up an extra 30 minutes
- Chick-fil-a night
- One-on-one cooking lesson with mom (or dad)
- 30 extra minutes of TV / tablet time

WEEKLY TREASURE BOX

A weekly treasure box is great for younger kiddos. Spend a few dollars every month to stock up on fun trinkets from the clearance sections at Walmart or Target: colored pencils and crayons, coloring books, flash cards, stickers, erasers, lip gloss, nail polish, fruit snacks and more.

LET'S CONNECT!

Follow me @aiysha_1531blog for more great ideas and fun projects for your kids.

